

Expertise. Creativity. Commitment. We're Your Total Business Resource.

At Citizens State Bank, we don't believe 'one size fits all' when it comes to serving the needs of our business customers. We will listen, ask questions and work together to find solutions to help you achieve greater financial success.

Local decision-making benefits your business. When you work with us, you are working with decision makers. We don't defer to a faraway loan committee to review, approve and structure our loans. Decisions are made locally by the bankers you know and trust.

Business loan solutions will help your business grow. We offer a wide variety of lending options:

- Lines of Credit
- Term Loans
- Commercial Real Estate Loans
- SBA Loans
- FSA Loans (for our Agri-business customers)

Cash management tools will help you manage your money, improve cash flow and streamline your operation. Utilize the latest technology and resources to effectively manage your business finances. We offer online banking, mobile banking, remote deposit capture, payroll solutions, merchant payment services, wire transfers, ACH services, sweep options and more. Let us know how we can help you.

Relationships are important to us. We'll do our best to deliver exceptional service with the goal to build a lasting relationship with you and your business.



Thank you for banking with us!

Our Mission

To provide quality, trusted banking everyday
and be the bank of choice in the
communities we serve.



Waverly Office

609 Pacific Ave. · Waverly MN 55390
Main 763-658-4417
Fax 763-658-4836



Montrose Office

145 Nelson Blvd · Montrose MN 55363
Main 763-675-BANK (2265)
Fax 763-675-8148

Mailing address: PO Box 68 · Waverly MN 55390



Citizens State Bank of Waverly
24 Hour Telephone Banking 763-658-4488

bankwaverly.com



BUSINESS BANKING

Let's work together!



Checking Accounts	Small Business Checking	Business Checking	Business Checking with Interest	Community Checking	Savings Accounts	Prime Time Money Market	Business Savings
Description	Ideal for smaller businesses with lower activity levels.	Larger volume businesses will receive earnings credit to offset reasonable fees.	Want to earn interest on your business deposits? This account is for you.	Non-profit & community organizations receive special benefits.	Description	Earn TOP rates and watch your money grow.	Save today for your future business needs.
Opening Deposit	\$100	\$300	\$300	\$50	Opening Deposit	\$1,000	\$200
Earns Interest	None	Interest — No Earnings Credit — Yes	Yes	None	Earns Interest	Yes Variable, tiered	Yes Variable
Minimum Balance to avoid Monthly Service Charge	No minimum	No minimum	No minimum	No minimum	Minimum Balance & Monthly Service Charge	\$1,000 \$10 if below \$1,000 anytime during the month	\$50 average daily balance \$4 fee if below
Monthly Service Charge	\$10 (can be waived*) 50 free debits per month \$.25 per item over 50 items 50 free deposited items per month; if over 50 this account will be converted to Business Checking	\$10 (can be waived*) Plus activity fees: \$.18 per debit (\$0 if electronic), \$.50 per deposit (\$0 if electronic) Plus deposited item charges: \$.05 per CSB check \$.11 per non-CSB check	\$10 (can be waived*) Plus activity fees: \$.18 per debit (\$0 if electronic), \$.50 per deposit (\$0 if electronic) Plus deposited item charges: \$.05 per CSB check \$.11 per non-CSB check	\$10 (can be waived*) Free unlimited debits & deposited items	Withdrawals per Month	Unlimited	3 free per month: \$1 per withdrawal in excess of 3 per month
Additional Benefits —All Business savings customers receive these Additional Benefits:							
FREE eStatements				FREE Mobile Banking & Mobile Deposit			
FREE Online Banking				FREE Telephone Banking			

Business Account Documentation Requirements

In order to establish your business account at Citizens State Bank, we require information and documentation at the time of account opening.

All business types will need to provide the following information:

Valid government issued photo identification and social security numbers for all individuals that will be authorized to transact business on behalf of the company and/or authorized signers on the account.

Evidence of your **Employer Identification Number (EIN) or Tax ID Number** that is registered to your entity name. To request an EIN, call 1-800-829-4933 or go to <http://www.irs.gov>. Note: Sole Proprietorships and single member LLCs may choose to use the owner's social security number.

The **legal documentation** that shows when the company was formed and registered with the Minnesota Secretary of State (Articles of Incorporation, Articles of Organization).

Beneficial Ownership and Managerial Control: We are required to ask you for identifying information (name, address, date of birth, social security number as well as identification documents) for each individual that has beneficial ownership (25% or more) and one individual that has significant managerial control of the Legal Entity. If you are opening an account on behalf of a Legal Entity, you will be required to provide the appropriate documentation and to certify that this information is true and accurate to the best of your knowledge.

Based on the structure of your business, certain legal documentation filed with the Minnesota Secretary of State may also be required at the time your account is opened:

- **Sole Proprietorship**
Assumed Name Certificate (Doing Business As)
- **Non Profit Organization**
A charter or other governing documents listing each member elected officer
- **Limited Liability Company (LLC)**
Articles of Organization listing the names of members & managers and Operating Agreement
- **Corporation**
Articles of Incorporation/Bylaws
- **General Partnership**
A partnership agreement setting forth the name of the partnership and listing the general partners
- **Limited Partnership**
A partnership agreement setting forth the name of the partnership and listing the partners
- **Limited Liability Partnership (LLP)**
A partnership agreement setting forth the names of the partnership and listing the partners
- **Trust**
Certificate of Trust/
Trust Agreement

Additional Benefits—All Business checking customers may receive these Additional Benefits:

Business Debit Card	eStatements or paper statements (\$10 mo. fee for check images returned with paper statements)	Orders	Business Credit Card
Online Banking	No Fee Coin & Currency	Cash Management Services**	Merchant Card Services
Online Bill Pay		Remote Deposit Capture	
Mobile Banking			

Banking YOUR way... at Citizens State Bank

Running your business keeps you busy 24/7. Manage your finances remotely — wherever you may be — with our mobile and online banking services. Enjoy easy access to your important account information from your smartphone, tablet or computer.

Mobile Banking It's secure, free and easy! Search the app store for "Bank Waverly Mobile" and download the app today. With Mobile Banking, you can make mobile deposits, pay your bills, transfer money, view balances, make loan payments and more.



Online Banking Online Banking is another great way to access your account information 24/7, anywhere you have a secure internet connection. Point. Click. Bank!

Need to meet with your Business Banker? You're always welcome to stop in the Bank, but if you can't make it during banking hours, no problem. We'll gladly meet you at a time and place that is convenient for you.

We appreciate the opportunity to serve you!



How can we help you meet your business goals? We're here for you!

*For businesses that choose a truncated paper statement (no physical images of checks with the statement), the \$10 monthly maintenance fee is waived. Also, businesses that choose to receive eStatements will receive images and will not incur the \$10 monthly maintenance fee. **Fees may apply.